

Quick Books Data Flow Based on Store Transfers

Parts inventory is managed in Quick Books in the Merchandise Inventory CoA (You can name it whatever you want, it just needs to be mapped to the Merchandise Inventory CoA in the Fuse5/Quick Books integration set up), which is typically an Other Current Asset Chart of Account. The business' CoA below is for eight locations, but all inventory (parts) and cores are managed in single General Ledger accounts for each (Merchandise Inventory and Core Inventory). We will look at the data flow based on a store transfer, just keep in mind that if you have sub accounts for inventory and cores you may see slightly different results as the sub accounts and the main account will both be impacted.

Prior to doing any store transfers I want to point out that the overall Merchandise inventory valuation is \$1,352,663.10 for this company.

| Merchandise Inventory | | | | | | |
|--|---------|----------------------|----------------------------------|----------|---|--|
| Go to... Print... Edit Transaction QuickReport | | | | | | |
| Date | Ref | Payee | | Decrease | ✓ | Increase |
| Type | Account | Memo | | | | Balance |
| 02/24/2014 | qoh0224 | | | 81.10 | | 1,352,181.90 |
| | GENJRNL | Inventory Adjustment | Update QoH, Date:2014-02-24, Loc | | | |
| 02/25/2014 | qoh0225 | | | | | 500.00 |
| | GENJRNL | Inventory Adjustment | Update QoH, Date:2014-02-25, Loc | | | 1,352,681.90 |
| 03/01/2014 | 175 | | | 1.10 | | 1,352,680.80 |
| | GENJRNL | Parts Purchases | Cost of goods in SO: 1ch0301 | | | |
| 03/01/2014 | 176 | | | 17.70 | | 1,352,663.10 |
| | GENJRNL | Parts Purchases | Cost of goods in SO: 1ch0301 | | | |
| 03/05/2014 | Ref | Payee | | Decrease | | Increase |
| | | Account | Memo | | | |
| Splits | | | | | | Ending balance 1,352,663.10 |
| <input type="checkbox"/> 1-Line | | | | | | |
| Sort by Date, Type, Number/... | | | | | | |
| | | | | | | Record Restore |

Fuse5 Training Materials

The Inventory In Transit CoAs are used to track valuation of inventory as it is moved from location to location via store transfer.

The Inventory In Transit CoA for Bora Bora PRIOR to doing a store transfer is as follows: \$14,004.62

Inventory In Transit:Inventory In Transit 11

Go to... Print... Edit Transaction QuickReport

| Date | Ref | Payee | Decrease | ✓ | Increase | Balance |
|------------|---------|--------------------|---------------------|---|----------|-----------|
| Type | Account | Memo | | | | |
| 02/04/2014 | 155 | | | | 600.00 | 12,804.62 |
| | GENJRN | Core Inventory | Store Transfer:TRN4 | | | |
| 02/04/2014 | 156 | | | | 600.00 | 13,404.62 |
| | GENJRN | Merchandise Invent | Store Transfer:TRN4 | | | |
| 02/04/2014 | 157 | | | | 600.00 | 14,004.62 |
| | GENJRN | Core Inventory | Store Transfer:TRN4 | | | |
| 03/05/2014 | Ref | Payee | Decrease | | Increase | |
| | | Account | | | | |

Splits Ending balance 14,004.62

☐ 1-Line

Sort by Date, Type, Number/...

Record Restore

The Inventory In Transit CoA for Fiji PRIOR to doing a store transfer is as follows: \$4142.84

Inventory In Transit:Inventory In Transit 22

Go to... Print... Edit Transaction QuickReport

| Date | Ref | Payee | Decrease | ✓ | Increase | Balance |
|------------|---------|-----------------------|-----------------------------------|---|----------|----------|
| Type | Account | Memo | | | | |
| 01/22/2014 | 152 | | 24,706.70 | | | 4,142.84 |
| | GENJRN | Merchandise Inventory | Store Transfer:TRN42842, Main Inv | | | |
| 02/06/2014 | 158 | | | | 222.00 | 4,364.84 |
| | GENJRN | Merchandise Inventory | Store Transfer:TRN42862, Main Inv | | | |
| 02/06/2014 | 159 | | 222.00 | | | 4,142.84 |
| | GENJRN | Merchandise Inventory | Store Transfer:TRN42862, Main Inv | | | |
| 03/05/2014 | Ref | Payee | Decrease | | Increase | |
| | | Account | | | | |

Splits Ending balance 4,142.84

☐ 1-Line

Sort by Date, Type, Number/...

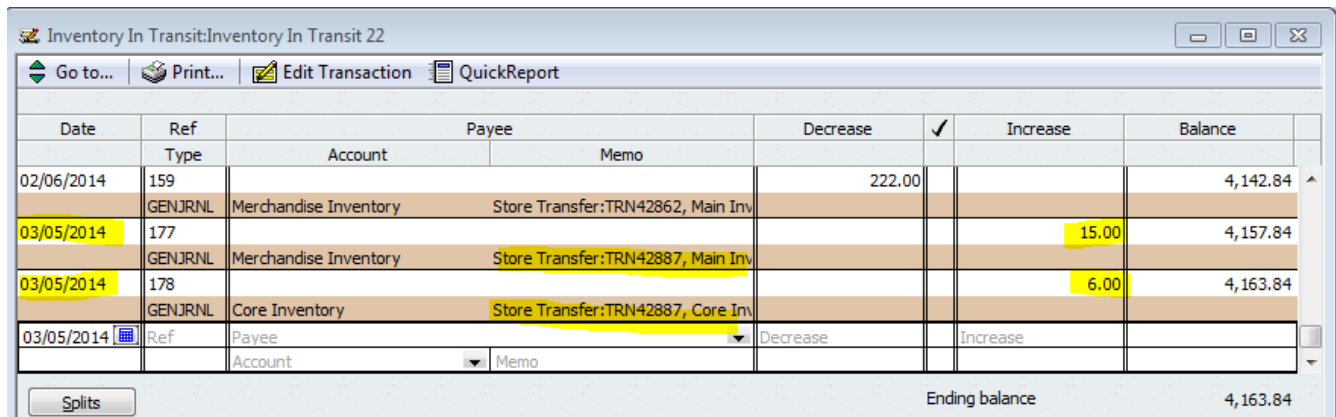
Record Restore

If you create a PENDING store transfer in Fuse5 you will see NO entries in QB.

Fuse5 Training Materials

When you create a FINALIZED store transfer you will see some entries in QB.

The first will be an increase to the In Transit CoA for the TO location on the store transfer. In this case we are seeing a \$15 increase to Inventory In Transit for the part, and a \$6 increase for the core.

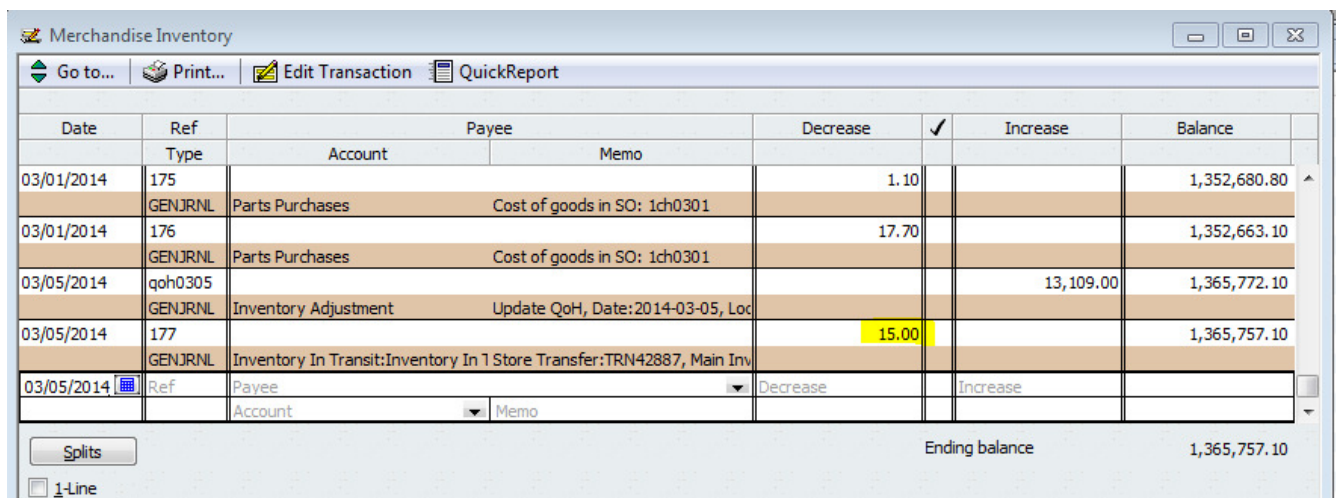


| Date | Ref | Type | Account | Payee | Memo | Decrease | ✓ | Increase | Balance |
|----------------|-----|---------|-----------------------|-------|-----------------------------------|----------|---|----------|----------|
| 02/06/2014 | 159 | | | | | 222.00 | | | 4,142.84 |
| | | GENJRNL | Merchandise Inventory | | Store Transfer:TRN42862, Main Inv | | | | |
| 03/05/2014 | 177 | | | | | | | 15.00 | 4,157.84 |
| | | GENJRNL | Merchandise Inventory | | Store Transfer:TRN42887, Main Inv | | | | |
| 03/05/2014 | 178 | | | | | | | 6.00 | 4,163.84 |
| | | GENJRNL | Core Inventory | | Store Transfer:TRN42887, Core Inv | | | | |
| 03/05/2014 | | Ref | Payee | | | Decrease | | Increase | |
| | | | Account | | Memo | | | | |
| Ending balance | | | | | | | | | 4,163.84 |

You will see NO entries in the In Transit CoA for the FROM location.

The other entry you will see is to the Merchandise Inventory and Core Inventory CoA. You will see a decrease in each that offsets the increase in the Inventory In Transit CoA.

Merchandise Inventory:



| Date | Ref | Type | Account | Payee | Memo | Decrease | ✓ | Increase | Balance |
|----------------|---------|---------|-------------------------------------|-------|-----------------------------------|----------|---|-----------|--------------|
| 03/01/2014 | 175 | | | | | 1.10 | | | 1,352,680.80 |
| | | GENJRNL | Parts Purchases | | Cost of goods in SO: 1ch0301 | | | | |
| 03/01/2014 | 176 | | | | | 17.70 | | | 1,352,663.10 |
| | | GENJRNL | Parts Purchases | | Cost of goods in SO: 1ch0301 | | | | |
| 03/05/2014 | qoh0305 | | | | | | | 13,109.00 | 1,365,772.10 |
| | | GENJRNL | Inventory Adjustment | | Update QoH, Date:2014-03-05, Loc | | | | |
| 03/05/2014 | 177 | | | | | 15.00 | | | 1,365,757.10 |
| | | GENJRNL | Inventory In Transit:Inventory In 1 | | Store Transfer:TRN42887, Main Inv | | | | |
| 03/05/2014 | | Ref | Payee | | | Decrease | | Increase | |
| | | | Account | | Memo | | | | |
| Ending balance | | | | | | | | | 1,365,757.10 |

Fuse5 Training Materials

Core Inventory:

| Core Inventory | | | | | | | |
|--|-----------|--|----------------------|----------|---|----------|------------|
| Go to... Print... Edit Transaction QuickReport | | | | | | | |
| Date | Ref | Payee | | Decrease | ✓ | Increase | Balance |
| | Type | Account | Memo | | | | |
| 02/20/2014 | rec#P1-32 | | | | | 30.00 | -84,039.75 |
| | GENJRL | Accrued Purchases [RECEIPT NUMBER: re | | | | | |
| 02/24/2014 | 165 | | | | | 15.00 | -84,024.75 |
| | GENJRL | Inventory In Transit Store Transfer:TRN4 | | | | | |
| 02/24/2014 | qoh0224 | | | | | 1,746.00 | -82,278.75 |
| | GENJRL | Inventory Adjustmer Update Core QoH alc | | | | | |
| 02/24/2014 | 168 | | | 2,183.00 | | | -84,461.75 |
| | GENJRL | Core Purchases | Cost of goods in SO: | | | | |
| 02/24/2014 | 170 | | | 40.00 | | | -84,501.75 |
| | GENJRL | Core Purchases | Cost of goods in SO: | | | | |
| 02/24/2014 | 174 | | | 12.00 | | | -84,513.75 |
| | GENJRL | Core Purchases | Cost of goods in SO: | | | | |
| 03/05/2014 | 178 | | | 6.00 | | | -84,519.75 |
| | GENJRL | Inventory In Transit Store Transfer:TRN4 | | | | | |
| 03/05/2014 | Ref | Payee | | Decrease | | Increase | |
| | | Account | Memo | | | | |
| Splits Ending balance | | | | | | | -84,519.75 |

Once the store transfer has been received in Fuse5 you will see some additional adjustments to your CoA in QB. The first entry to look at is the relieving of the Inventory In Transit CoA. The value of the part and core that has now been received will be decreased from the Inventory In Transit CoA.

| Inventory In Transit:Inventory In Transit 22 | | | | | | | |
|--|--------|-----------------------|-----------------------------------|----------|---|----------|----------|
| Go to... Print... Edit Transaction QuickReport | | | | | | | |
| Date | Ref | Payee | | Decrease | ✓ | Increase | Balance |
| | Type | Account | Memo | | | | |
| 03/05/2014 | 178 | | | | | 6.00 | 4,163.84 |
| | GENJRL | Core Inventory | Store Transfer:TRN42887, Core Inv | | | | |
| 03/05/2014 | 179 | | | 15.00 | | | 4,148.84 |
| | GENJRL | Merchandise Inventory | Store Transfer:TRN42887, Main Inv | | | | |
| 03/05/2014 | 180 | | | 6.00 | | | 4,142.84 |
| | GENJRL | Core Inventory | Store Transfer:TRN42887, Core Inv | | | | |
| 03/05/2014 | Ref | Payee | | Decrease | | Increase | |
| | | Account | Memo | | | | |
| Splits Ending balance | | | | | | | 4,142.84 |

Fuse5 Training Materials

The Merchandise Inventory CoA will be increased by the current cost of the part that was received, in this case \$15.

| Merchandise Inventory | | | | | | | |
|--|---------|-------------------------------------|-----------------------------------|----------|---|-----------|-----------------------------|
| Go to... Print... Edit Transaction QuickReport | | | | | | | |
| Date | Ref | Payee | | Decrease | ✓ | Increase | Balance |
| Type | Account | Memo | | | | | |
| 03/01/2014 | 176 | | | 17.70 | | | 1,352,663.10 |
| | GENJRNL | Parts Purchases | Cost of goods in SO: 1ch0301 | | | | |
| 03/05/2014 | qoh0305 | | | | | 13,109.00 | 1,365,772.10 |
| | GENJRNL | Inventory Adjustment | Update QoH, Date:2014-03-05, Loc | | | | |
| 03/05/2014 | 179 | | | | | 15.00 | 1,365,787.10 |
| | GENJRNL | Inventory In Transit:Inventory In 1 | Store Transfer:TRN42887, Main Inv | | | | |
| 03/05/2014 | 177 | | | 15.00 | | | 1,365,772.10 |
| | GENJRNL | Inventory In Transit:Inventory In 1 | Store Transfer:TRN42887, Main Inv | | | | |
| 03/05/2014 | Ref | Payee | | Decrease | | Increase | |
| | Account | | Memo | | | | |
| Splits | | | | | | | Ending balance 1,365,772.10 |
| 1-Line | | | | | | | |
| Sort by Date, Type, Number/... | | | | Record | | Restore | |

Finally, the Core Inventory CoA will increase based on the core cost.

| Core Inventory | | | | | | | |
|--|---------|----------------------|----------------------|----------|---|----------|---------------------------|
| Go to... Print... Edit Transaction QuickReport | | | | | | | |
| Date | Ref | Payee | | Decrease | ✓ | Increase | Balance |
| Type | Account | Memo | | | | | |
| 02/24/2014 | 165 | | | | | 15.00 | -84,024.75 |
| | GENJRNL | Inventory In Transit | Store Transfer:TRN4 | | | | |
| 02/24/2014 | qoh0224 | | | | | 1,746.00 | -82,278.75 |
| | GENJRNL | Inventory Adjustmer | Update Core QoH alc | | | | |
| 02/24/2014 | 168 | | | 2,183.00 | | | -84,461.75 |
| | GENJRNL | Core Purchases | Cost of goods in SO: | | | | |
| 02/24/2014 | 170 | | | 40.00 | | | -84,501.75 |
| | GENJRNL | Core Purchases | Cost of goods in SO: | | | | |
| 02/24/2014 | 174 | | | 12.00 | | | -84,513.75 |
| | GENJRNL | Core Purchases | Cost of goods in SO: | | | | |
| 03/05/2014 | 180 | | | | | 6.00 | -84,507.75 |
| | GENJRNL | Inventory In Transit | Store Transfer:TRN4 | | | | |
| 03/05/2014 | 178 | | | 6.00 | | | -84,513.75 |
| | GENJRNL | Inventory In Transit | Store Transfer:TRN4 | | | | |
| 03/05/2014 | Ref | Payee | | Decrease | | Increase | |
| | Account | | Memo | | | | |
| Splits | | | | | | | Ending balance -84,513.75 |

These are the final entries related to pushing store transfer data from Fuse5.