

# Quick Books Data Flow Based on Store Transfers

Parts inventory is managed in Quick Books in the Merchandise Inventory CoA (You can name it whatever you want, it just needs to be mapped to the Merchandise Inventory CoA in the Fuse5/Quick Books integration set up), which is typically an Other Current Asset Chart of Account. The business' CoA below is for eight locations, but all inventory (parts) and cores are managed in single General Ledger accounts for each (Merchandise Inventory and Core Inventory). We will look at the data flow based on a store transfer, just keep in mind that if you have sub accounts for inventory and cores you may see slightly different results as the sub accounts and the main account will both be impacted.

Prior to doing any store transfers I want to point out that the overall Merchandise inventory valuation is \$1,352,663.10 for this company.

Date	Ref	Payee	Decrease	Increase	Balance
Type	Account	Memo			
02/24/2014	qoh0224	Inventory Adjustment	81.10		1,352,181.90
	GENJRNL	Update QoH, Date:2014-02-24, Loc			
02/25/2014	qoh0225	Inventory Adjustment		500.00	1,352,681.90
	GENJRNL	Update QoH, Date:2014-02-25, Loc			
03/01/2014	175	Parts Purchases	1.10		1,352,680.80
	GENJRNL	Cost of goods in SO: 1ch0301			
03/01/2014	176	Parts Purchases	17.70		1,352,663.10
	GENJRNL	Cost of goods in SO: 1ch0301			
03/05/2014	Ref	Payee	Decrease	Increase	
		Account			
Ending balance					1,352,663.10

## Fuse5 Training Materials

The Inventory In Transit CoAs are used to track valuation of inventory as it is moved from location to location via store transfer.

The Inventory In Transit CoA for Bora Bora PRIOR to doing a store transfer is as follows: \$14,004.62

Inventory In Transit:Inventory In Transit 11

Go to... Print... Edit Transaction QuickReport

Date	Ref	Payee	Decrease	✓	Increase	Balance
Type	Account	Memo				
02/04/2014	155	Core Inventory			600.00	12,804.62
	GENJRNL	Store Transfer:TRN4				
02/04/2014	156	Merchandise Inventc			600.00	13,404.62
	GENJRNL	Store Transfer:TRN4				
02/04/2014	157	Core Inventory			600.00	14,004.62
	GENJRNL	Store Transfer:TRN4				
03/05/2014	Ref	Payee	Decrease		Increase	
	Account	Memo				

Splits Ending balance **14,004.62**

1-Line

Sort by Date, Type, Number/...

Record Restore

The Inventory In Transit CoA for Fiji PRIOR to doing a store transfer is as follows: \$4142.84

Inventory In Transit:Inventory In Transit 22

Go to... Print... Edit Transaction QuickReport

Date	Ref	Payee	Decrease	✓	Increase	Balance
Type	Account	Memo				
01/22/2014	152	Merchandise Inventory	24,706.70			4,142.84
	GENJRNL	Store Transfer:TRN42842, Main Inv				
02/06/2014	158	Merchandise Inventory			222.00	4,364.84
	GENJRNL	Store Transfer:TRN42862, Main Inv				
02/06/2014	159	Merchandise Inventory	222.00			4,142.84
	GENJRNL	Store Transfer:TRN42862, Main Inv				
03/05/2014	Ref	Payee	Decrease		Increase	
	Account	Memo				

Splits Ending balance **4,142.84**

1-Line

Sort by Date, Type, Number/...

Record Restore

If you create a PENDING store transfer in Fuse5 you will see NO entries in QB.

## Fuse5 Training Materials

When you create a FINALIZED store transfer you will see some entries in QB.

The first will be an increase to the In Transit CoA for the TO location on the store transfer. In this case we are seeing a \$15 increase to Inventory In Transit for the part, and a \$6 increase for the core.

Date	Ref	Type	Account	Payee	Memo	Decrease	Increase	Balance
02/06/2014	159	GENJRN	Merchandise Inventory	Store Transfer:TRN42862, Main Inv		222.00		4,142.84
03/05/2014	177	GENJRN	Merchandise Inventory	Store Transfer:TRN42887, Main Inv			15.00	4,157.84
03/05/2014	178	GENJRN	Core Inventory	Store Transfer:TRN42887, Core Inv			6.00	4,163.84
03/05/2014	Ref		Account	Payee	Memo	Decrease	Increase	
Ending balance								4,163.84

You will see NO entries in the In Transit CoA for the FROM location.

The other entry you will see is to the Merchandise Inventory and Core Inventory CoA. You will see a decrease in each that offsets the increase in the Inventory In Transit CoA.

Merchandise Inventory:

Date	Ref	Type	Account	Payee	Memo	Decrease	Increase	Balance
03/01/2014	175	GENJRN	Parts Purchases	Cost of goods in SO: 1ch0301		1.10		1,352,680.80
03/01/2014	176	GENJRN	Parts Purchases	Cost of goods in SO: 1ch0301		17.70		1,352,663.10
03/05/2014	qoh0305	GENJRN	Inventory Adjustment	Update QoH, Date:2014-03-05, Loc			13,109.00	1,365,772.10
03/05/2014	177	GENJRN	Inventory In Transit:Inventory In 1	Store Transfer:TRN42887, Main Inv		15.00		1,365,757.10
03/05/2014	Ref		Account	Payee	Memo	Decrease	Increase	
Ending balance								1,365,757.10

Fuse5 Training Materials

Core Inventory:

Date	Ref	Payee	Decrease	✓	Increase	Balance
Type	Account	Memo				
02/20/2014	rec#P1-32				30.00	-84,039.75
GENJRN	Accrued Purchases [ RECEIPT NUMBER: re					
02/24/2014	165				15.00	-84,024.75
GENJRN	Inventory In Transit Store Transfer:TRN4					
02/24/2014	qoh0224				1,746.00	-82,278.75
GENJRN	Inventory Adjustmer Update Core QoH alc					
02/24/2014	168		2,183.00			-84,461.75
GENJRN	Core Purchases Cost of goods in SO:					
02/24/2014	170		40.00			-84,501.75
GENJRN	Core Purchases Cost of goods in SO:					
02/24/2014	174		12.00			-84,513.75
GENJRN	Core Purchases Cost of goods in SO:					
03/05/2014	178		6.00			-84,519.75
GENJRN	Inventory In Transit Store Transfer:TRN4					
03/05/2014	Ref	Payee	Decrease		Increase	
		Account				
Ending balance						-84,519.75

Once the store transfer has been received in Fuse5 you will see some additional adjustments to your CoA in QB. The first entry to look at is the relieving of the Inventory In Transit CoA. The value of the part and core that has now been received will be decreased from the Inventory In Transit CoA.

Date	Ref	Payee	Decrease	✓	Increase	Balance
Type	Account	Memo				
03/05/2014	178				6.00	4,163.84
GENJRN	Core Inventory Store Transfer:TRN42887, Core Inv					
03/05/2014	179		15.00			4,148.84
GENJRN	Merchandise Inventory Store Transfer:TRN42887, Main Inv					
03/05/2014	180		6.00			4,142.84
GENJRN	Core Inventory Store Transfer:TRN42887, Core Inv					
03/05/2014	Ref	Payee	Decrease		Increase	
		Account				
Ending balance						4,142.84

## Fuse5 Training Materials

The Merchandise Inventory CoA will be increased by the current cost of the part that was received, in this case \$15.

Date	Ref	Payee	Decrease	Increase	Balance
Type	Account	Memo			
03/01/2014	176		17.70		1,352,663.10
	GENJRNL	Parts Purchases Cost of goods in SO: 1ch0301			
03/05/2014	qoh0305			13,109.00	1,365,772.10
	GENJRNL	Inventory Adjustment Update QoH, Date:2014-03-05, Loc			
03/05/2014	179			15.00	1,365,787.10
	GENJRNL	Inventory In Transit:Inventory In 1 Store Transfer:TRN42887, Main Inv			
03/05/2014	177		15.00		1,365,772.10
	GENJRNL	Inventory In Transit:Inventory In 1 Store Transfer:TRN42887, Main Inv			
03/05/2014	Ref	Payee	Decrease	Increase	
		Account			
Ending balance					1,365,772.10

Finally, the Core Inventory CoA will increase based on the core cost.

Date	Ref	Payee	Decrease	Increase	Balance
Type	Account	Memo			
02/24/2014	165			15.00	-84,024.75
	GENJRNL	Inventory In Transit Store Transfer:TRN4			
02/24/2014	qoh0224			1,746.00	-82,278.75
	GENJRNL	Inventory Adjustmer Update Core QoH alc			
02/24/2014	168		2,183.00		-84,461.75
	GENJRNL	Core Purchases Cost of goods in SO:			
02/24/2014	170		40.00		-84,501.75
	GENJRNL	Core Purchases Cost of goods in SO:			
02/24/2014	174		12.00		-84,513.75
	GENJRNL	Core Purchases Cost of goods in SO:			
03/05/2014	180			6.00	-84,507.75
	GENJRNL	Inventory In Transit Store Transfer:TRN4			
03/05/2014	178		6.00		-84,513.75
	GENJRNL	Inventory In Transit Store Transfer:TRN4			
03/05/2014	Ref	Payee	Decrease	Increase	
		Account			
Ending balance					-84,513.75

These are the final entries related to pushing store transfer data from Fuse5.